

# Blackwattle Large Cap Quality Fund

Fact Sheet



**Blackwattle**  
Investment Partners

## Blackwattle Investment Partners

Blackwattle is a new generation, highly aligned, Australian investment manager investing in quality businesses and people.

### Alignment

Shared staff ownership, zero personal trading, profit and personal salary reinvestment, and most importantly significant personal investment alongside our clients.

### Quality

We aim to buy businesses that have a forward advantage, trustworthy aligned management, priced below intrinsic value.

### Trust

We believe that honesty and transparency builds trust with our clients, stakeholders, and community.

**Invest Better. Live Well.**

## Portfolio Managers



**Ray David** B.Eco, Gdip Fin  
20+ years' investment experience. Previously Portfolio Manager Long-Short Schrodgers, and Director of Emerging Companies UBS.



**Joe Koh** B.Bus, CFA  
25+ years' investment experience. Previously Portfolio Manager Long-Short Schrodgers, and for Regal across Absolute, Market Neutral and Long-short funds.

## Fund Overview

We aim to buy businesses with a competitive advantage and good corporate governance, priced below intrinsic value at the right price.

The fund aims to outperform the S&P/ASX 200 Accumulation Index (after fees and before taxes) over the long term. Fundamental research and sound risk management drives fund investments. Risk is managed through portfolio diversification, strict exposure limits and process discipline.

## Fund Objective

The Fund aims to outperform the S&P/ASX 200 Accumulation Index (after fees and before taxes) over the long term.

## Key Information

Benchmark	S&P/ASX200 Total Return Index
Recommended investment period	3-5 years
Number of holdings	30 - 45
Management fee	0.72%*
Buy sell spread	+0.25%/-0.25%
Frequency of distributions	Semi Annually
APIR Code	ETL7350AU
Application/ redemption frequency	Daily
Inception date	8 <sup>th</sup> August 2023
Zenith Rating	Recommended

\*Inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC).

## How to Invest

To invest click on the link [www.blackwattlepartners.com/invest/](http://www.blackwattlepartners.com/invest/) or call 02 7208 9922.

## Contact Details

**Investor Services**  
Apex Fund Services  
Ph: 1300 133 451  
E: [registry@apexgroup.com](mailto:registry@apexgroup.com)

**Investment Enquiries**  
Maggie Mills (Head of Distribution, and Partner)  
Ph: 02 7208 9922  
E: [MMills@Blackwattlepartners.com](mailto:MMills@Blackwattlepartners.com)



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