

# Blackwattle Mid Cap Quality Fund

Fact Sheet



## Blackwattle Investment Partners

Blackwattle is a new generation, highly aligned, Australian investment manager investing in quality businesses and people.

### Alignment

Shared staff ownership, zero personal trading, profit and personal salary reinvestment, and most importantly significant personal investment alongside our clients.

### Quality

We aim to buy businesses that have a forward advantage, trustworthy aligned management, priced below intrinsic value.

### Trust

We believe that honesty and transparency builds trust with our clients, stakeholders, and community.

**Invest Better. Live Well.**

## Portfolio Managers



### Tim Riordan CFA, FRM

15+ years' investment experience. 5 Years as Head of Direct Equities at Aware Super. and Lead PM of the Aware Super Mid Cap Industrial Fund. Was Co-Head of Research and Portfolio Manager at Altair Asset Management.



### Michael Teran xx

12+ years' investment experience. Associate PM of the Aware Super Mid Cap Industrial Fund. Also Long-Short Equities Analyst at Point72 Asset Management in Hong Kong. And Equities Analyst at Colonial First State Global Asset Management (now First Sentier Investors).

## Fund Overview

The Blackwattle Mid Cap Quality fund is a concentrated yet diversified portfolio of the highest and most improving quality companies on the ASX. High quality companies are those with sustainably dominant industry positions and business models, with low levels of concentration, driven by aligned management.

The fund is concentrated on the team's best ideas, driven by fundamental research to establish differentiated views on the outlook of company quality, valuation and earnings. The fund is targeting long term ownership of high-quality companies to generate a consistent outperformance profile, compounding shareholder returns through market cycles.

## Fund Objective

The Fund aims to outperform the S&P/ASX300 Accumulation Index - S&P/ASX20 Accumulation Index (after fees and before taxes) over the long term.

## Key Information

Benchmark	S&P/ASX300 Accumulation Index - S&P/ASX20 Accumulation Index
Recommended investment period	3-5 years
Number of holdings	20-35
Management fee	0.92%*
Performance fee	15.38%*
Buy sell spread	+0.25%/-0.25%
Frequency of distributions	Daily
APIR Code	ETL1479AU
Application/ redemption frequency	Semi Annually
Inception date	8 <sup>th</sup> August 2023

\*Inclusive of Goods and Services Tax (GST) and net of any Reduced Input Tax Credits (RITC).

## How to Invest

To invest click on the link [www.blackwattlepartners.com/invest/](http://www.blackwattlepartners.com/invest/) or call 02 7208 9922.

## Contact Details

### Investor Services

Apex Fund Services  
Ph: 1300 133 451  
E: [registry@apexgroup.com](mailto:registry@apexgroup.com)

### Investment Enquiries

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